

## **FOR IMMEDIATE RELEASE**

### **OneLocal Bank Names Julie McDermott as President**

**NORWOOD, MA (June 17, 2026)** — OneLocal Bank announced the appointment of Julie McDermott as President. In this role, McDermott will oversee the daily responsibilities of running the bank while driving its continued growth and success. Her appointment reflects the bank's focus on growth, operational excellence, and community banking leadership.

"Julie is exceptionally well-positioned for this next step in her longstanding career with OneLocal Bank," said John Galvani, Chief Executive Officer. "I am confident her leadership will help sustain our responsible growth, strong earnings, and employee-friendly workplace culture."

On her promotion, McDermott stated, "I am honored and excited to step into this new role. I am incredibly proud of our bank's success and look forward to building on our strong culture, commitment to our local community, and dedication to delivering innovative, forward-thinking solutions to our customers."

A Norwood native, McDermott graduated from Harvard University with a degree in economics and has spent her career working in the financial industry. She has been with OneLocal Bank for more than two decades, holding leadership roles of increasing responsibility, beginning as Vice President, Commercial Lender. She was later promoted to Senior Vice President, where she oversaw the commercial lending, residential lending, and servicing departments, and in 2022, she became Executive Vice President, Chief Operating Officer.

McDermott takes great pride in supporting the local community and has served as the Corresponding Secretary of Norwood Scholarship Foundation for the past 17 years. In addition, she was a member of the T.O.N.Y. AWARD Committee and is a current member of the American Bankers Association, Mass Bankers Association, and the Neponset River Regional Chamber.

#### **About OneLocal Bank:**

OneLocal Bank, with \$1 billion in assets, offers individual, business, commercial, and municipal banking services. The bank has 4 locations in Massachusetts, with branches in Norwood, Foxboro, Norfolk, and Plainville. Visit [www.onelocalbank.com](http://www.onelocalbank.com) for more information. OneLocal Bank is a member of the Federal Deposit Insurance Corporation (FDIC) and a member of the Depositors Insurance Fund (DIF). OneLocal Bank is an Equal Housing Lender. Bank NMLS# 490929.